

Turkey

Despite increased trade between France and Turkey in recent years, Turkish-owned businesses still remain under-represented in France.

Turkish companies in France

There are around 30 Turkish companies doing business in France, employing over 1,000 people. Six Turkish investment projects have been recorded since 2003. Only one job-creating investment project has been recorded in France since 2007.

France as a recipient in Europe of Turkish investment

In 2009, Germany was the leading European recipient of job-creating investment from Turkey, with 65% of all projects.

Selected investment projects

- **ORHAN HOLDING:** the largest Turkish company in France by employee numbers is located in Vitry-Le-François (Champagne-Ardennes region), where it employs 460 people. This family-owned group has a total workforce of 4,000 employees and does the bulk of its business in the automotive parts sector. In 2007, it acquired piping system manufacturer Nobel Plastiques. The Vitry-Le-François facility also houses the group's research and development center.
- **ZORLU HOLDING:** this conglomerate, with a wide array of business lines (home appliances, energy, textiles, financial services, electronics), has a presence in France through its subsidiary Vestel France. The company has a market share of over 15% in the French television set retail market (for brands like Sharp, Mitsubishi, Hitachi and Sanyo) and a 25% share in satellite receivers. It employs nearly 30 people in Ile-de-France (Paris region).

FLOW

Number of projects (IFA):

6 (2003-2010)

Number of jobs (IFA):

465 (2003-2010)

STOCK

Number of investment sites in France (Orbis):

35

Number of employees (Orbis):

1,037

Stock of FDI in France as of Dec 31, 2009: (Banque de France)

€0.7 billion
29th place

Number of companies in the Forbes 2000:

12

(1) Data extracted February 17, 2011