

India

There was little change in the number of Indian investment projects in France in 2010. France was the third largest recipient in Europe of Indian investment in 2009 and now boasts more than 80 Indian-owned companies in the country, employing over 8,000 people.

Indian companies in France

There are more than 80 Indian companies doing business in France, employing over 8,000 people. The number of new job-creating investment projects was up slightly in 2010 with 12 projects that will generate 1,130 jobs. In 2010, India was the fourteenth largest foreign investor in France in terms of projects.

Investments by Indian companies were mainly in production activities (33%) and business-to-business services (33%).

One-third of Indian investment projects were initiated by companies in the software

and IT services sector. Indian companies showed a notable interest in expansions (50%) and takeovers of ailing sites (33%).

France as a recipient in Europe of Indian investment

In 2009, France was the third largest recipient of job-creating investment from India, receiving 12% of the country's projects in Europe.

The top recipients of Indian investments were the United Kingdom (55%) and Germany (13%).

Selected investment projects in 2010

- **BILTUBE INDUSTRIES:** this Indian company specializes in high-quality cardboard, mainly for the pharmaceutical industry and the textiles sector. The company took over Cartonneries du Crouzet in Saint-Didier-en-Velay (Auvergne region), which maintained 37 jobs at the plant.
- **INFOSYS TECHNOLOGIES:** Indian company Infosys is a major player in consulting and IT services. It recently moved into new offices in La Défense and wants to develop its business in Ile-de-France (Paris region). It expects to hire around 40 people, mostly engineers.

FLOW

Number of projects (IFA):

12

Number of jobs (IFA):

1,130

STOCK

Number of investment sites in France (Orbis):

81

Number of employees (Orbis):

8,000

Stock of FDI in France as of Dec 31, 2009: (Banque de France)

€0.32 billion
40th place

Number of companies in the Forbes 2000:

56

(1) Data extracted February 17, 2011

DISTRIBUTION OF PROJECTS BY BUSINESS ACTIVITY

BUSINESS ACTIVITIES	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF THIS ACTIVITY*
Production / Manufacture	3	1	3	4	33%	2%
Business-to-business services	2	4	3	4	33%	2%
Decision-making center	1	5		2	17%	1%
R&D, engineering, design of which R&D	1		2 2	1	8% -	1% -
Business-to-consumer services				1	8%	2%
World / European Headquarters			1		-	-
Logistics			1		-	-
Total	7	10	10	12	100%	2%

* Share of Indian investments in the total number of investments for each activity.

DISTRIBUTION OF PROJECTS BY BUSINESS SECTOR

BUSINESS SECTORS	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF THIS SECTOR*
Software and IT services	1	4	2	4	33%	6%
Consulting, engineering and business services	1	3	2	2	17%	3%
Aerospace, naval and railway materials			1	2	17%	10%
Automotive industry				1	8%	3%
Hotels, tourism and catering				1	8%	5%
Machinery and mechanical equipment				1	8%	2%
Glass, ceramics, minerals, wood, paper				1	8%	4%
Other service activities	1		1		-	-
Energy, recycling and other concessions			1		-	-
Electrical, electronic, IT equipment	1		2		-	-
Medications and applied biotechnologies	1	1			-	-
Metals, metalworking	1				-	-
Telecoms, internet service providers	1				-	-
Perfumes, cosmetics		1			-	-
Transport, storage		1	1		-	-
Total	7	10	10	12	100%	2%

* Share of Indian investments in the total number of investments in each business sector.

Key: In 2010, 33% of Indian investment projects in France were in the software and IT services sector. 6% of foreign investments in the software and IT services sector were made by Indian companies.

DISTRIBUTION OF PROJECTS BY HOST REGION

HOST REGION	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF REGIONAL INVESTMENT*
Ile-de-France (Paris region)	2	7	6	5	42%	2%
Midi-Pyrénées	1	1	1	2	17%	5%
Auvergne				1	8%	14%
Bretagne (Brittany)		1		1	8%	6%
Centre		1		1	8%	5%
Nord-Pas de Calais	2			1	8%	3%
Rhône-Alpes	1			1	8%	1%
Alsace	1				-	-
Champagne-Ardenne			1		-	-
Haute-Normandie			1		-	-
Provence-Alpes-Côte d'Azur			1		-	-
Total	7	10	10	12	100%	2%

* Share of total Indian investment in the total number of investments in each region.

NB: The IFA and France's regional development agencies have not recorded any job-creating Indian investment projects in 2007-2010 for the following regions: Limousin, Aquitaine, Basse-Normandie, Pays de la Loire, Bourgogne (Burgundy), Franche-Comté, Languedoc-Roussillon, Lorraine, Picardie, Poitou-Charentes, Corse (Corsica) and the "DOM-TOM" overseas territories.

Key: In 2010, 42% of Indian investment projects in France were located in Ile-de-France (Paris region). Indian investments accounted for 2% of job-creating foreign investment projects in Ile-de-France (Paris region).

DISTRIBUTION OF PROJECTS BY INVESTMENT TYPE (%)

