

South Korea

Despite South Korea's economic prowess and technological promise, the number of South Korean investments in France remains limited.

South Korean companies in France

There are nearly 30 South Korean companies doing business in France, employing over 1,000 people.

In 2010, the IFA recorded four investment projects from South Korea, which helped maintain or create up to 100 jobs. Half of the South Korean investment projects were in research and development activities and there was a notably high concentration

of investments in Ile-de-France (Paris region).

France as a recipient in Europe of South Korean investment

In 2009, France tied with the United Kingdom as the second largest recipient of job-creating investment from South Korea, receiving 17% of its projects in Europe, after the leading recipient Germany (21%).

Selected investment projects in 2010

- **ESSEX-IVA:** Essex-IVA is a subsidiary of South Korean group LS Cable, the global leader in designing, manufacturing and supplying electric wires and cables. The company has just created a technical varnish unit in Meyzieu (Rhône-Alpes region). About 10 jobs are expected to be created.
- **NAMYEUNG VIVIEN CORPORATION:** this South Korean company bought out the ailing company Barbara (lingerie). The operation helped maintain the 57 employees in Arcueil in Ile-de-France (Paris region).

FLOW

Number of projects (IFA):

4

Number of jobs (IFA):

92

STOCK

Number of investment sites in France (Orbis):

29

Number of employees (Orbis):

1,084

Stock of FDI in France as of Dec 31, 2009:
(Banque de France)

€0.32 billion
41st place

Number of companies in the Forbes 2000:

51

(1) Data extracted February 17, 2011

DISTRIBUTION OF PROJECTS BY BUSINESS ACTIVITY

BUSINESS ACTIVITIES	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF THIS ACTIVITY*
R&D, engineering, design <i>of which R&D</i>				2 2	50% 50%	3% 4%
Business-to-business services	2	1	1	1	25%	1%
Business-to-consumer services			1	1	25%	2%
Decision-making center		1	1		-	-
Production / Manufacture		1			-	-
Total	2	3	3	4	100%	1%

* Share of South Korean investments in the total number of investments for each activity.

DISTRIBUTION OF PROJECTS BY BUSINESS SECTOR

BUSINESS SECTORS	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF THIS SECTOR*
Chemicals, plastics				1	25%	3%
Electronic goods		1		1	25%	9%
Electrical, electronic, IT equipment	1			1	25%	3%
Textiles, industrial textiles, clothing and accessories				1	25%	2%
Construction, construction materials	1		1		-	-
Consulting, engineering and business services			1		-	-
Medical/Surgical equipment & devices		1	1		-	-
Aerospace, naval and railway materials		1			-	-
Total	2	3	3	4	100%	1%

* Share of South Korean investments in the total number of investments in each business sector.

Key: In 2010, 25% of South Korean investment projects in France were in the chemicals and plastics sector. 3% of foreign investments in the chemicals and plastics sector were made by South Korean companies.

DISTRIBUTION OF PROJECTS BY HOST REGION

HOST REGION	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF REGIONAL INVESTMENT*
Ile-de-France (Paris region)		1	2	3	75%	1%
Rhône-Alpes	1		1	1	25%	1%
Bretagne (Brittany)		1			-	-
Midi-Pyrénées		1			-	-
Provence-Alpes-Côte d'Azur	1				-	-
Total	2	3	3	4	100%	1%

* Share of total South Korean investment in the total number of investments in each region.

NB: The IFA and France's regional development agencies have not recorded any job-creating South Korean investment projects in 2007-2010 for the following regions: Aquitaine, Auvergne, Alsace, Basse-Normandie, Bourgogne (Burgundy), Centre, Champagne-Ardenne, Franche-Comté, Haute-Normandie, Languedoc-Roussillon, Limousin, Lorraine, Nord-Pas de Calais, Pays de la Loire, Picardie, Poitou-Charentes, Corse (Corsica) and the "DOM-TOM" overseas territories.

Key: In 2010, 75% of South Korean investment projects in France were located in Ile-de-France (Paris region). South Korean investments accounted for 1% of job-creating foreign investment projects in Ile-de-France (Paris region).

DISTRIBUTION OF PROJECTS BY INVESTMENT TYPE (%)

