

# Spain

The volume of Spanish job-creating investment in France rose with 45 new projects, compared with 42 in 2009. In 2010, Spain was the fifth largest investor in France.

## Spanish companies in France

There are more than 1,600 Spanish-owned companies doing business in France, employing over 75,500 people. Spanish investments in France have grown strongly since 2007, with 45 projects in 2010 (6% of all projects in France, versus only 29 projects in 2007) that led to the creation or maintenance of 1,356 jobs.

Spanish investments focused primarily on decision-making centers (29%) and production activities (22%). It was notable that 20% of investments in retail outlets in France were of Spanish origin.

Spanish businesses were especially active in the energy, recycling and other concessions sector with 24% of their projects concentrated in these industries. They also prioritized site creations, which accounted for 76% of all projects.

## France as a recipient in Europe of Spanish investment

In 2009, France was the leading recipient of job-creating investment from Spain, receiving 25% of the projects from this country in Europe (20% going to the United Kingdom and 9% to Germany).

## Selected investment projects in 2010

- **CT INGENIEROS:** this Spanish company is one of the top engineering providers for the EADS group. France has become one of its new growth targets and it has decided to increase staff numbers at its French subsidiary in Blagnac (Midi-Pyrénées region). Seventy-five extra jobs were created.
- **GESTAMP AUTOMOCION:** Spanish motor vehicle equipment maker Gestamp will be investing in its Briey plant (Lorraine region), a facility it took over from ailing German company Edscha in 2009. The plan will safeguard 136 current jobs and diversify activities at the plant, which manufactures car door hinges, sunroofs and brake pedals. The group also took over the company's R&D activities in Ile-de-France (Paris region) where 25 jobs at the R&D center will be maintained.

### FLOW

Number of projects (IFA):

**45**

Number of jobs (IFA):

**1,356**

### STOCK

Number of investment sites in France (Orbis):

**1,698**

Number of employees (Orbis):

**75,572**

Stock of FDI in France as of Dec 31, 2009: (Banque de France)

**€25.7 billion**

**8<sup>th</sup> place**

Number of companies in the Forbes 2000:

**29**

(1) Data extracted February 17, 2011

## DISTRIBUTION OF PROJECTS BY BUSINESS ACTIVITY

BUSINESS ACTIVITIES	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF THIS ACTIVITY*
Decision-making center	1	7	3	13	29%	8%
Production / Manufacture	12	10	9	10	22%	4%
Retail outlets	0	13	17	7	16%	20%
R&D, engineering, design of which R&D	2 1	- -	1 1	4 1	9% 2%	5% 2%
Business-to-business services	11	8	7	4	9%	2%
Logistics	3	3	1	3	7%	8%
Business-to-consumer services	-	1	3	3	7%	7%
World / European Headquarters	-	-	1	1	2%	3%
<b>Total</b>	<b>29</b>	<b>42</b>	<b>42</b>	<b>45</b>	<b>100%</b>	<b>6%</b>

\* Share of Spanish investments in the total number of investments for each activity.

## DISTRIBUTION OF PROJECTS BY BUSINESS SECTOR

BUSINESS SECTORS	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF THIS SECTOR*
Energy, recycling and other concessions	3	6	12	11	24%	10%
<i>of which renewable energy</i>	1	3	12	9	20%	10%
Textiles, industrial textiles, clothing and accessories		12	17	8	18%	16%
Automotive industry	4	1	2	4	9%	11%
Construction, construction materials		2		2	4%	10%
Chemicals, plastics		4	1	2	4%	5%
Commerce and distribution		1		2	4%	9%
Electrical, electronic, IT equipment	2	2	1	2	4%	6%
Hotels, tourism and catering	1	2	1	2	4%	10%
Software and IT services	2	1		2	4%	3%
Transport, storage	3		1	2	4%	6%
Agri-food, agriculture and fishing	1	1	1	1	2%	2%
Consulting, engineering and business services	5	1	1	1	2%	2%
Medical/Surgical equipment & devices			1	1	2%	5%
Aerospace, naval and railway materials				1	2%	5%
Metals, metalworking	2	2	1	1	2%	5%
Telecoms, internet service providers		1		1	2%	14%
Financial services, banking, insurance		1	1	1	2%	6%
Glass, ceramics, minerals, wood, paper	3	2		1	2%	4%
Furnishings, household goods					-	-
Other service activities		2	2		-	-
Electronic goods					-	-
Machinery and mechanical equipment	1	1			-	-
Perfumes, cosmetics	2				-	-
<b>Total</b>	<b>29</b>	<b>42</b>	<b>42</b>	<b>45</b>	<b>100%</b>	<b>6%</b>

\* Share of Spanish investments in the total number of investments in each business sector.

Key: In 2010, 24% of Spanish investment projects in France were in the energy, recycling and other concessions sector. 10% of foreign investments in the energy, recycling and other concessions sector were made by Spanish companies.

## DISTRIBUTION OF PROJECTS BY HOST REGION

HOST REGION	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF REGIONAL INVESTMENT*
Ile-de-France (Paris region)	5	8	8	12	27%	5%
Midi-Pyrénées	5	5	9	9	20%	21%
Provence-Alpes-Côte d'Azur	4	4	4	5	11%	10%
Rhône-Alpes	5	4	6	4	9%	3%
Aquitaine	3	7	1	3	7%	10%
Lorraine	3	2	3	3	7%	8%
Nord-Pas de Calais		2	1	2	4%	6%
Pays de la Loire			1	2	4%	9%
Alsace	1	1		1	2%	3%
Champagne-Ardenne		1		1	2%	4%
Franche-Comté	1		1	1	2%	17%
Haute-Normandie		2		1	2%	6%
Picardie	2			1	2%	8%
Auvergne		1	1		-	-
Basse-Normandie	1				-	-
Bretagne (Brittany)			1		-	-
Centre	1	1	1		-	-
"DOM-TOM" overseas territories		2			-	-
Languedoc-Roussillon	2	2	5		-	-
<b>Total</b>	<b>29</b>	<b>42</b>	<b>42</b>	<b>45</b>	<b>100%</b>	<b>6%</b>

\* Share of total Spanish investment in the total number of investments in each region.

NB: The IFA and France's regional development agencies have not recorded any job-creating Spanish investment projects in 2007-2010 for the following regions: Limousin, Bourgogne (Burgundy) and Corse (Corsica).

Key: In 2010, 27% of Spanish investment projects in France were located in Ile-de-France (Paris region). Spanish investments accounted for 5% of job-creating foreign investment projects in Ile-de-France (Paris region).

## DISTRIBUTION OF PROJECTS BY INVESTMENT TYPE (%)

