

Italy

Italian job-creating investment projects in France have been on an upward climb since 2007. With 54 new projects that will create or maintain 2,407 jobs, Italy was the third largest investor in France in 2010.

Italian companies in France

There are more than 1,800 Italian companies doing business in France, employing over 130,000 people.

In 2010, Italy remained the second largest European investor in France, after Germany. There was a slight decline in the number of investment projects with 54 being announced (versus 56 in 2009), or 7% of all foreign investment projects in France in 2010 (compared with 9% in 2009), that will create or maintain 2,407 jobs.

Italian companies invested to develop production activities (47%) followed by decision-making centers (19%) and

business-to-business services (17%). Most of the Italian businesses investing in France were in the machinery and mechanical equipment sector (13%). The type of investment favored by Italian companies was expansion of existing sites (48%).

France as a recipient in Europe of Italian investment

In 2009, France was the leading recipient of job-creating investment from Italy, receiving 35% of the projects from this country in Europe, ahead of Spain (11%) and the United Kingdom (11%).

Selected investment projects in 2010

- **AGRATI**: the leader in Italy and Europe in manufacturing fastening systems for the automotive industry, Agrati has taken over several screw and bolt production plants from French company Acurant. The €35 million investment has made it possible to maintain 500 jobs in the Nord-Pas de Calais region and 150 jobs in the Rhône-Alpes region.
- **CHELAB SRL**: specializing in microbiology analysis and technical/scientific assistance services in the pharmaceutical, cosmetics, and agri-food sectors, this company opened a sales office in Dreux (Centre region) in late 2010 with a view to expanding sales to businesses belonging to local clusters working in cosmetics and pharmaceutical research (Cosmetic Valley and Pôlepharma). The project is due to hire about 10 people.

FLOW

Number of projects (IFA):

54

Number of jobs (IFA):

2,407

STOCK

Number of investment sites in France (Orbis):

1,854

Number of employees (Orbis):

136,003

Stock of FDI in France as of Dec 31, 2009: (Banque de France)

€22.9 billion
9th place

Number of companies in the Forbes 2000:

38

(1) Data extracted February 17, 2011

DISTRIBUTION OF PROJECTS BY BUSINESS ACTIVITY

BUSINESS ACTIVITIES	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF THIS ACTIVITY*
Production / Manufacture	18	35	26	26	47%	11%
Decision-making center	-	6	7	10	19%	6%
Business-to-business services	2	4	9	9	17%	6%
R&D, engineering, design of which R&D	1	-	1	5	9%	7%
	1	-	1	3	6%	6%
Business-to-consumer services	-	8	10	2	4%	5%
Logistics	3	1	3	2	3%	4%
World / European Headquarters	-	-	-	1	2%	3%
Retail outlets	1	1	-	-	-	-
Total	25	55	56	54	100%	7%

* Share of Italian investments in the total number of investments for each activity.

DISTRIBUTION OF PROJECTS BY BUSINESS SECTOR

BUSINESS SECTORS	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF THIS SECTOR*
Machinery and mechanical equipment		2	3	7	13%	17%
Electrical, electronic, IT equipment	5	2	2	5	8%	13%
Automotive industry	3	3	1	4	7%	11%
Aerospace, naval and railway materials	3	1	3	4	7%	19%
Textiles, industrial textiles, clothing and accessories		5	1	4	7%	8%
Construction, construction materials	1	1		3	6%	15%
Consulting, engineering and business services	1	1	3	3	6%	5%
Medical/Surgical equipment & devices			1	3	6%	14%
Metals, metalworking	3	10	2	3	6%	16%
Glass, ceramics, minerals, wood, paper	2	4	6	3	6%	12%
Energy, recycling and other concessions <i>of which renewable energy</i>		1	4	3	5%	2%
			2	2	3%	2%
Agri-food, agriculture and fishing	1	3	1	2	4%	5%
Chemicals, plastics	2	5	6	2	4%	5%
Hotels, tourism and catering		8	8	2	4%	10%
Transport, storage		1	6	2	4%	6%
Other service activities		2	1	1	2%	6%
Electronic components			3	1	2%	6%
Software and IT services		1	3	1	2%	1%
Medications and applied biotechnologies	2	1	1	1	2%	4%
Perfumes, cosmetics				1	2%	10%
Furnishings, household goods	1	1			-	-
Commerce and distribution	1				-	-
Electronic goods			1		-	-
Financial services, banking, insurance		3			-	-
Total	25	55	56	54	100%	7%

* Share of Italian investments in the total number of investments in each business sector.

Key: In 2010, 13% of Italian investment projects in France were in the machinery and mechanical equipment sector. 17% of foreign investments in the machinery and mechanical equipment sector were made by Italian companies

DISTRIBUTION OF PROJECTS BY HOST REGION

HOST REGION	2007	2008	2009	2010	SHARE OF TOTAL	SHARE OF REGIONAL INVESTMENT*
Ile-de-France (Paris region)	2	10	14	13	24%	5%
Rhône-Alpes	6	13	9	11	20%	8%
Centre	2	3	2	6	11%	30%
Aquitaine	3		2	4	7%	13%
Provence-Alpes-Côte d'Azur	1	5	3	4	7%	8%
Lorraine		2	1	3	6%	8%
Nord-Pas de Calais	1	7	4	3	6%	9%
Pays de la Loire		1	3	3	6%	14%
Languedoc-Roussillon		1	3	2	4%	15%
Midi-Pyrénées	3	2	3	2	4%	5%
Basse-Normandie	1			1	2%	7%
Franche-Comté		1		1	2%	17%
Haute-Normandie		2	2	1	2%	6%
Alsace	1	1	1		-	-
Auvergne			2		-	-
Bourgogne (Burgundy)	2	2	2		-	-
Bretagne (Brittany)		1	2		-	-
Champagne-Ardenne		1			-	-
Limousin		2	1		-	-
Picardie	2				-	-
Poitou-Charentes	1	1	2		-	-
Total général	25	55	56	54	100%	7%

* Share of total Italian investment in the total number of investments in each region.

NB: The IFA and France's regional development agencies have not recorded any job-creating Italian investment projects in 2007-2010 in Corse (Corsica) and the "DOM-TOM" overseas territories.

Key: In 2010, 24% of Italian investment projects in France were located in Ile-de-France (Paris region). Italian investments accounted for 5% of job-creating foreign investment projects in Ile-de-France (Paris region).

DISTRIBUTION OF PROJECTS BY INVESTMENT TYPE (%)

