

UNITED STATES OF AMERICA

The USA is the leading investor in France both in terms of jobs created/maintained and the number of investment projects. Since 1993, almost 108,000 jobs have been created by American-owned companies – nearly 25% of all jobs created by foreign direct investment in France.

KEY FIGURES 2008

STOCK:

- American companies in France: **3,786**
- Number of employees: **749,500**
- Stock of FDI in France as of 12/31/2006: **€65.557bn**

FLOW:

- Number of projects: **121**
- Number of jobs: **6,111**

AMERICAN COMPANIES IN FRANCE

There are over 3,700 American companies in France employing around 750,000 people, 46% of whom work in the manufacturing industry, with 63,000 in sales-related jobs and 21,000 in research centers. With 121 new investment projects in 2008 and 6,111 jobs created, the USA is the leading source country of foreign investment in France. However, American investment was down relative to 2006, mainly due to the sub-prime mortgage crisis in the summer of 2007 and the economic slowdown that has been affecting the US since the second half of that year. This decline is primarily affecting manufacturing projects.

SECTORS

Traditional manufacturing sectors are generating fewer jobs, in contrast to high-tech industries and service sectors. The automotive industry began dropping sharply in 2007 (with four projects and 188 jobs in 2007 and two projects and 130 jobs in 2008, versus ten projects and 2,684 jobs in 2006), a sign of the major problems facing American car makers and their component suppliers.

TYPE OF INVESTMENT

In terms of the number of projects, the majority are creations (54.6%), while in terms of the number

of jobs created, expansions (including expansions through takeovers) take the lead, accounting for 51% of all jobs generated by American investment between 2000 and 2008. In 2008, creations and expansions combined accounted for over 90% of American businesses in France, in terms of both the number of investment projects and the number of jobs created. For several years, there has been a shift in job creation from production and manufacturing towards the support services sector. For the first time in 2007, jobs created in production activities were outnumbered by those created in the service industry. In 2008, the service industry alone (2,124 jobs) outweighed the production sector (1,996 jobs).

REGIONAL INVESTMENT SITES

In 2008, the leading regions for American investment in terms of jobs created were Ile-de-France (39.5% of jobs) and Centre (12.5%), followed by Midi-Pyrénées (11.6%) and Haute-Normandie (10.5%).

TRENDS IN AMERICAN INVESTMENT SINCE 2000

Between 2000 and 2008, 1,340 American investment projects enabled 72,103 jobs to be created or maintained.

2008

With 121 projects completed in 2008 and 6,111 jobs created, the United States once again topped the list of countries investing in France.

SELECTED MAJOR AMERICAN INVESTMENT PROJECTS IN FRANCE IN 2008:

- **PriceWaterhouseCoopers France** – other commercial and financial services – expansion – 800 jobs – Neuilly-sur-Seine, Ile-de-France
- **Deloitte Conseil** – business and management consulting – expansion – 300 jobs – Neuilly-sur-Seine, Ile-de-France
- **Takeover of Techni Bureau by Gill Industries** – manufacturing of metal furniture – 240 jobs maintained – Eu, Haute-Normandie
- **Janssen Cilag – Johnson & Johnson** – medications, OTC products – expansion – 234 jobs – Val de Reuil, Haute-Normandie.